



KAKIVAK ASSOCIATION Annual Report 2020



Helping Inuit Succeed

**KAKIVAK ASSOCIATION IS A COMMUNITY
ECONOMIC DEVELOPMENT ORGANIZATION
SERVING INUIT BY PROVIDING PROGRAMS
AND SERVICES TO ENHANCE THE STRENGTHS
OF COMMUNITIES IN THE QIKIQTANI REGION.**

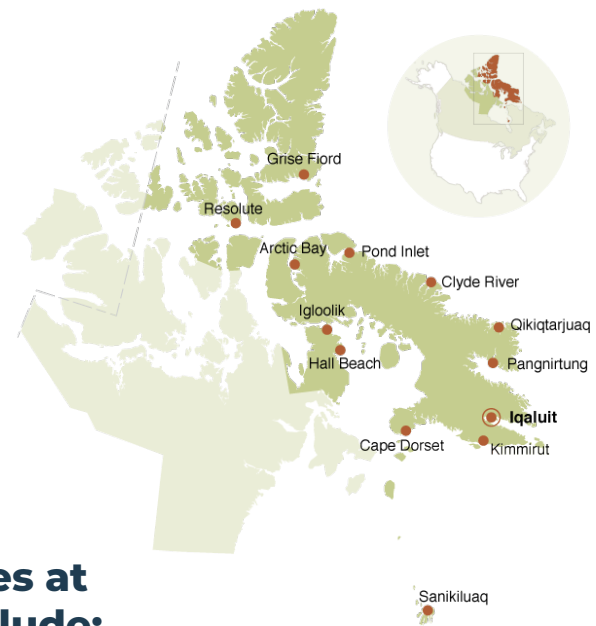
CONTENTS

01	Welcome to Kakivak	03
02	Business Development	09
03	Childcare, Youth and Disability	13
04	Training and Employment	19
05	Career Services	22
06	Staff Development	24
07	Community Outreach	25
08	Financial Summary	28

01

WELCOME TO KAKIVAK ASSOCIATION

From our office in Iqaluit, Kakivak Association serves Inuit in the thirteen communities that make up the Qikiqtani Region of Nunavut. Our region is large, stretching 2,200 kilometres from Sanikiluaq in south-east Hudson Bay to Grise Fiord on Ellesmere Island. Our communities are diverse, ranging from Iqaluit, the territorial capital with a population close to 8,000, to Grise Fiord in the high Arctic with a population of 150.



Our priorities at Kakivak include:

- Providing financial support for Inuit pursuing training and post-secondary education.
- Supporting Inuit in achieving employment objectives through job search and employment assistance services.
- Assisting Inuit in achieving greater participation in business through the establishment, management and operation of viable, successful businesses.
- Offering support for work experience and skills development for Inuit youth, leading to advancement in education and employment.
- Supporting adequate and affordable access to childcare as a basis for increased participation of Inuit, and particularly Inuit women, in education, training and employment.
- Delivering high quality, professional services to clients.
- Strengthening partnerships with a wide range of individuals, businesses and organizations.
- Developing Kakivak Association as an effective and efficient organization for the delivery of community economic development programs and services.

MESSAGE FROM THE CHAIR



BOARD CHAIR

JOE ATTAGUTALUK

It gives me great pleasure to present the Kakivak Association's 2019-20 Annual Report. Over the past year, our organization has invested a great deal of our time planning in anticipation of important new program announcements that will allow us to enhance the delivery of our programs and services. It has been an exciting time, allowing us to consider the new opportunities and to re-establish our goals as we think about what is both required and possible today and in the long-term. We have considered new and renewed partnerships and increasing our own capacity. It never seemed necessary to plan for a global pandemic.

Due to COVID-19 we shifted our focus to launching financial relief programs to lessen the economic hardships on our clients, which included both wage subsidy and business relief programs. But there have also been social, health and other personal considerations for our staff and communities. School, business and office closures along with strict physical distancing guidelines meant that we also worked from home while trying to coordinate program development and delivery. This has not been easy, but we do this work because we know how important it is, and there is still much more work to do.



During the year we said farewell to Annie Quirke and Josie Enuaraq, who both left the Board of Directors after years of dedicated service.

Yet, here we are. The COVID-19 pandemic has had a ripple effect even in our most remote communities. Kakivak's clients—including businesses, daycare centres and post-secondary students—were among the hardest hit by the pandemic.

Owing to our years of program delivery experience, an intimate knowledge of our clients, our established institutional capacity and the respect we have within the economic development community, Kakivak was able to quickly respond to the needs of our clients, whether they were attending post-secondary school in southern Canada, operating a business or running a daycare centre.

I want to acknowledge and thank our President and CEO for her leadership, as well as the hardworking and resourceful staff and dedicated Board of Directors for all of their efforts during this challenging year. In particular, I would like to thank Annie Quirke and Josie Enuaraq for their contributions and service as members of the Kakivak Association Board of Directors. They brought wisdom and guidance to our organization and their experience will be missed.

We look forward to the coming year, and wish good health for all Nunavummiut.

Joe Attagutaluk
Chair

MESSAGE FROM THE CEO

The year started with a sense of excitement. In July 2019, we hosted the Honourable Carolyn Bennett, Minister of Crown-Indigenous Relations, who made a formal announcement in Iqaluit to enhance the Indigenous Skills and Employment Training program. Kakivak Association was able to secure a 10-year agreement with Employment and Social Development Canada for delivery of the program, which allows us to expand and strengthen our skills training and employment offerings in the Qikiqtani region.

At the same time, Kakivak was in discussions with the Qikiqtani Inuit Association to move forward with plans for the new Indigenous Early Learning and Childcare program. This program would feature increased support provided to daycare centres, including investments for renovations, minor capital improvements and culturally relevant programming.

Under the leadership of Inuit Tapiriit Kanatami, organizations from across Inuit Nunangat were making progress on the

development of a new student funding program. Once rolled out, the Inuit Post-Secondary Education Program would provide a new level of support for Inuit living in southern Canada.

Kakivak Association had also approved a new long-term strategic plan and we had started work on identifying and taking action on the operational requirements that would support our strategic goals. Then, in March, all of our planning was set aside as COVID-19 was declared a global pandemic.

Our efforts immediately shifted to responding to the negative impacts COVID-19 would have on our entire client base, including post-secondary students, small businesses and daycare centres. In the span of a few days, additional funding was sent to daycares, student funding was extended, and businesses were given relief from payments on their loans. Within weeks, we were able to develop and roll out new relief programs that would provide support for struggling businesses and organizations.



PRESIDENT AND CEO

LEONIE QAUMARIAQ

The year ended with uncertainty, but I am very proud that we were able to adjust our priorities and respond so quickly to many of the challenges caused by the pandemic. This was only possible because of our dedicated staff and the support and direction from the Board of Directors. With my full confidence in our staff and board, the Kakivak Association is committed to meeting the needs of our client base through the duration of the COVID-19 crisis.

Nakurmiik

Leonie Qaumariaq
PRESIDENT AND CEO

“The Government of Canada is committed to renewing relationships with Indigenous peoples, based on reconciliation and recognition of rights, respect, and co-operation. This partnership puts the power in the hands of the Inuit to implement their own skills training programs and services. We are proud to collaborate with the Inuit organizations, such as the Kakivak Association, to create equal opportunities for Inuit.”

The Honourable Patty Hajdu, Minister of Employment, Workforce Development and Labour

PARTNERING FOR SUCCESS

In 2019 the Government of Canada announced an enhanced program to support the development of skills and education for Indigenous people. The Indigenous Skills and Employment Training Strategy was announced at Kakivak Association by The Honourable Carolyn Bennett, Minister of Crown- Indigenous Relations on behalf of Patty Hajdu, Minister of Employment, Workforce Development and Labour.

Kakivak has a 10-year agreement with Employment and Social Development Canada for delivery of programs to support Qikiqtani Inuit that pursue post-secondary education and employment-related training. On average Kakivak funds 200 students and training participants each year.



The Hon. Carolyn Bennett, Minister of Crown-Indigenous Relations with (l-r) Monica Ell, Vice-President of Inuit Tapariit Kanatami, Annie Alexander, Manager Training and Employment and Michael Qappik, Secretary-Treasurer of the Kakivak Association Board of Directors.

“The Government wants to reduce the skills and employment gaps that exist between Indigenous and non-Indigenous peoples. That is why we are pleased to partner with Inuit organizations like the Kakivak Association to implement the new Indigenous Skills and Employment Training Program. This program includes increased funding and enhanced approaches to help Inuit improve their skills and find employment.”

The Honourable Carolyn Bennett, Minister of Crown-Indigenous Relations and Northern Affairs

KAKIVAK ASSOCIATION AND THE QIKIQTANI INUIT ASSOCIATION

Kakivak Association is the non-profit economic development arm of the Qikiqtani Inuit Association (QIA), and each year funds are made available to maintain the delivery of economic development services and programs.

Funding from QIA supports the delivery of the Small Tools Program, the Sivummut Grant Program and the Makigiaqvik Loan Program.



PJ Akeeagok, President of the Qikiqtani Inuit Association presents a cheque to Joe Attagutluk, Chair of the Kakivak Association Board of Directors during the Annual General Meeting.

COVID RESPONSE

On March 11 the World Health Organization announced that COVID-19 was a Global Pandemic. During that week staff from Kakivak Association were travelling in the High Arctic, and even in remote communities it didn't take long to see how quickly our lives would change. Even the simple, customary habit of shaking hands with community members stopped as the news and implications for health

and safety were understood, and by the end of that week some communities had already closed the door to visitors.

Our first priority was for our clients and during the following week we were quickly taking action to continue support for the individuals, businesses and organizations that depend on Kakivak Association for financial support.

OUR FIRST RESPONSES INCLUDED:

- **Advancing funds for daycare centres up to the end of September**
- **Notifying students that they would still receive their approved funding for travel and living expenses, even if their classes were cancelled**
- **Providing initial relief to businesses by postponing loan payments**
- **Adjusting our management systems so that payments could be made by electronic funds transfers**

Soon afterwards Kakivak Association and the Qikiqtani Inuit Association began working together to develop and launch two new COVID-19 relief programs. The Qikiqtani COVID-19 Business Relief Program was launched to provide direct support for small Inuit-owned businesses that were forced to close or had

significant reductions in revenue due to the pandemic, and the Qikiqtani COVID-19 Wage Subsidy and Training Program was launched to help employers keep Inuit employed. By the summer of 2020 over \$500,000 had been provided to support businesses and organizations impacted by COVID-19.

02

BUSINESS DEVELOPMENT

Kakivak's Business Development Officers can help with business planning and to determine the best options available to finance a business startup or expansion. We offer a number of programs and services to help your business succeed.

SMALL TOOLS GRANTS

Small Tools Grants is our most popular program. These grants can be used to assist with the purchase of carving tools or sewing machines.

SIVUMMUT GRANTS TO SMALL BUSINESS

Sivummut Grants can be used to support the establishment or expansion of viable Inuit-owned businesses.

ECONOMIC OPPORTUNITIES FUND

The Economic Opportunities Fund can provide grants of up to \$10,000 for the startup or expansion of tourism-based businesses in the 6 communities adjacent to the National Parks in the Qikiqtani Region.

MAKIGIAQVIK LOANS

The Makigiaqvik Loans Program can provide loans of up to \$50,000 for eligible Inuit-owned businesses. These loans can be used to start-up or expand a business.

ENTREPRENEURSHIP AND BUSINESS DEVELOPMENT

This program provides contributions to support the startup and expansion of eligible Inuit-owned businesses. Kakivak delivers this program through an agreement with the Canadian Northern Economic Development Agency.

BUSINESS CAPACITY AND STARTUP FUND

The Business Capacity and Startup Fund is available to assist new and existing businesses operating in the communities included in the Mary River Inuit Impact Benefits Agreement. Kakivak delivers this program through an agreement with the Qikiqtani Inuit Association.

PROGRAM DELIVERY

Program	Funding Approved	Clients
Sivummut	\$ 137,910	9
Small Tools	\$ 41,033	36
Makigiaqvik	\$ 0	0
EOF	\$ 127,408	2
EBD	\$ 357,432	6
BCSF	\$ 20,000	2
Special Projects	\$ 159,796	4
TOTAL	\$ 843,579	59

JAMES HELPED ME TO START MY BUSINESS!

In 2019 James Paton was promoted to the position of Manager, Business Services. James has extensive experience with over 25 years in small business finance, small business management and delivering business development programs. James has been with Kakivak for over 14 years, and has used his experience to provide support for close to 500 business and arts development projects. James is a big fan of the Toronto Blue Jays, loves to fish, and most importantly loves to spend time with his family.



James with his wife Mary and their daughter, Pauline



James Paton at the 2019 Nunavut Trade Show

SUCCESS STORIES



Sheena Arreak

Kakivak Association provides support services and funding to help Inuit startup and expand businesses. Kakivak also supports visual artists with grants for tools and sewing machines.

Kakivak's business development services include support for concept development, business planning, financing, project implementation and counseling.

Sheena Arreak from Clyde River was very happy to receive her new sewing machine, which helps her to earn an income and make clothing for her family.



Caleb Little

"A big THANK YOU to everyone involved in getting this done in such an expeditious manner! I will definitely be more confident in my ability to work with National Geographic. This will definitely not go unnoticed."

Caleb Little

In 2019 Kakivak Association provided support for the establishment of Caleb Little Photography. The timelines were very tight as Caleb was scheduled to travel to Iceland on a contract with National Geographic and camera equipment had to be purchased. Kakivak staff worked with Caleb and the suppliers of the photography equipment to make the project come together just in time!

“Kakivak assisted us with business planning, proposal development, connecting us to experts and by providing funding to establish the fuel business. We were also able to purchase a pre-fabricated building that will be used for an office and retail outlet. We are very grateful for what Kakivak has done to help us through their funds and expertise.”

Johnathan Palluq,
owner and operator
Akuniq Enterprises



Johnathan and his team in Clyde River

Located in Clyde River, Akuniq Enterprises has been in operation since 2018. The core business is the management and delivery of petroleum products through contract with the Petroleum Products Division of the Government of Nunavut.

“Thank you Kakivak and Qikiqtani COVID-19 Business Relief Program for the funds during a time when I had a loss in revenue. The funding has helped me and my business with purchasing inventory and helped my sales. On behalf of Ikpiarjuk Store I thank you very much for this opportunity. Thank you!”

Leonard Okkumaluk



Leonard Okkumaluk

Leonard Okkumaluk operates the Ikpiarjuk Store in Igloolik. He has been a participant in Kakivak's business capacity development workshops and mentored business planning process.

03

CHILDCARE, YOUTH AND DISABILITY

The Childcare, Youth & Disability Department at Kakivak Association offers a number of programs specifically targeted to these groups. Together with our partners, we are able to deliver seven key programs.

- The **Career Promotion and Awareness Program** provides support for the provision of career development information and awareness through projects such as career fairs.
- The **Mentored Work, Information and Communications Technology Work Placements Program** supports youth mentored work experiences, career planning and counselling activities. It also supports life and work experience and skills development to youth.
- The **Science and Technology Program** supports activities that promote science and technology as an education and career choice, including science camps, computer clubs, and activities that connect science and technology to traditional aboriginal knowledge.
- The **Childcare Program** offers support for basic operations and maintenance, attendance-based operations and maintenance, support for culture and language instruction, operational equipment and worker training.
- The **Baffin Inuit Youth Employment Program** encourages employers to hire youth they would not normally hire by providing funding for wage subsidies.
- The **Disability Assistance Program** encourages employers to hire individuals with disabilities by providing funding for wage subsidies, assistance for training, or special equipment.
- The **Summer Work Experience Program** provides employer subsidies for summer work experience opportunities for Inuit students attending secondary or post-secondary school.

PROGRAM DELIVERY

Program	Funding Approved	Details
Childcare	\$ 2,162,810	24 childcare centres 151 spaces 91 staff
Youth	\$ 881,808	30 Projects 655 Participants
Disability	\$ 21,162	3 projects
Total Funds Approved	\$ 3,065,780	
Total number of projects	57	
Total number of clients assisted	659	

ANNY HELPED ME TO ACCESS FUNDING TO EMPLOY SUMMER STUDENTS!



Anny Chislett started working at Kakivak Association as a Youth Project Officer in July 2017.

Anny loves to travel and explore new cultures. She likes spending time with family, either at home or on the land. She lives in Iqaluit with her boyfriend Chris and their dog Axle.

"I love the work environment at Kakivak, and enjoy working with my colleagues. It is great to have a job helping Inuit youth succeed!"

OPPORTUNITIES FOR YOUTH!

NORTHERN YOUTH ABROAD



In 2019 Kakivak Association provided support to Northern Youth Abroad, providing an opportunity for 14 youth to participate in work placements and other experiences designed to enrich their lives and help them focus on education and career opportunities.

"I am so happy and excited about my time with Northern Youth Abroad. They help you decide on what you want for a career and NYA Next is geared towards getting used to the life of a college student."

Samuel Ootoova

"Northern Youth Abroad really opened up my eyes and helped make me the person I am today. It will prepare you for the future, you will meet new people and you're gonna have one crazy adventure."

Johnnybou Taukie



Participants in the Northern Youth Abroad Next Program were given the opportunity to experience life as a student at Algonquin College, while others were provided work placements and travelled internationally.



Dion Sanguya participated in a job placement at the Habitat for Humanity Restore in Kingston, Ontario.



NUNAVUT SIVUNIKSAVUT!

Kakivak Association is proud to support Nunavut Sivuniksavut! Each year Kakivak provides over \$250,000 to support the operations of this important post-secondary education institution, and provides funding for individuals attending the program.



ARCTIC WATCH

Each year Kakivak Association provides funding to businesses and non-profit organizations to support employment opportunities for summer students.

In 2019 Kakivak provided funding to Canadian Arctic Holiday Ltd. to support two employment opportunities at Arctic Watch Lodge. Beth Idlout-Kheraj from Resolute Bay and Joseph Kilabuk from Arctic Bay were hired to assist with lodge maintenance, guest services and guiding.



STUDENTS ON ICE

The Students on Ice 2019 Arctic Expedition traveled to Greenland and Canada’s High Arctic. The Expedition brought together 131 high school and university students from around the world along with inspiring scientists, elders, artists, musicians, dignitaries, historians, thought leaders and innovators. Youth were inspired, motivated, educated and challenged!

Kakivak Association is proud to support youth from the Qikiqtani Region to participate in Students on Ice!



Tristan Omik - Qikiqtarjuaq



Grace Metuq - Pangnirtung

Below - Jacob Qappik – Pond Inlet



NATIONAL SCIENCE CAMP

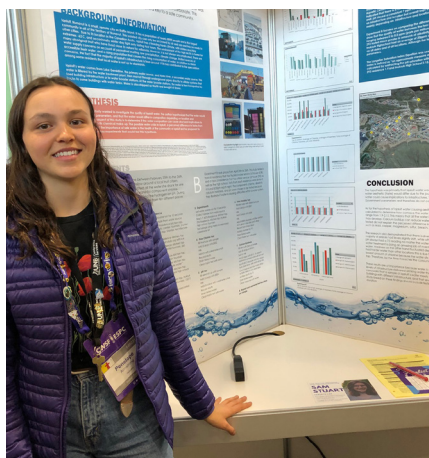
Last year Kakivak worked in partnership with Indigenous Services Canada to support participation in a national science camp hosted by Indigenous Services Canada and the Kenjgewin Teg Educational Institute. The event was held at Trent University in Peterborough, Ontario. Two students, Jenny Salluviniq and Grace Simonie and their chaperones were sponsored to attend.



Left to Right: Rhoda Idlout and Jenny Salluviniq



Left to Right: Sheba Shappa and Grace Simonie



Kakivak Association provided support to the Qikiqtaalummi Science Fair Association to attend the 58th annual Canada-Wide Science Fair. This event, which attracted over 500 participants from schools across Canada, took place on May 11-17, 2019 in Fredericton, New Brunswick.

We congratulate Penelope Armstrong on her well-deserved accomplishment in winning the SHAD Canada Scholarship Award for her project What's in Your Water.

QIKIQTAAALUMMI SCIENCE FAIR ASSOCIATION



Penelope Armstrong (Right) with other proud award winners!

04

TRAINING AND EMPLOYMENT

At Kakivak Association we know training and education are essential for success in employment and career development, this is why we offer the following programs:

- The **Individual Sponsorship Program** provides the financial support required for Inuit to be successful in pursuing training and post-secondary education.
- The **Wage Subsidy Program** assists employers hiring Inuit by providing wage subsidies.
- **Employment Related Training** provides funding for wage subsidies to support job mentoring and training on the job initiatives.

PROGRAM DELIVERY

Program	Funding Approved		Number of Individuals Sponsored
Individual Sponsorships	\$	1,340,685	209
Training projects	\$	1,957,620	424
Total	\$	3,298,305	633

SKILLS DEVELOPMENT



Workshop participants in Clyde River

In 2019 Kakivak continued to deliver pre-employment skills workshops in communities throughout the Qikiqtani Region. These 5-day courses include computer basics, occupational health and safety and resume writing. In order to support continued learning and job search all of the participants were given a laptop computer. The workshops were delivered by Elizabeth Westwell in Pond Inlet, Igloolik, Hall Beach and Clyde River. Unfortunately, due to COVID-19 the delivery of the workshops had to be suspended.



Workshop participants in Pond Inlet



Workshop participants in Hall Beach

FARRAH HELPED ME WITH FUNDING FOR COLLEGE!

Farrah Arnauyumayuq started with Kakivak Association on November 4, 2016 and became an Employment Services Officer on February 13, 2017.

Farrah grew up spending a lot of time on the land at her grandparents' camp near Arctic Bay, and loves fishing, boating and spending time at her family cabin outside Iqaluit.



"The best part of working at Kakivak is knowing I am helping to make a difference in a person's life, with their education and their future dream job. It is very rewarding to be thanked by my clients!"

TRAINING FOR DAYCARE WORKERS

Kakivak Association partnered with the Ilinniappaa Skills Development Centre to deliver Childcare Worker Certification Training for Daycares. The Standard First Aid training was customized for childcare workers and was delivered in 5 communities, Iqaluit, Pond Inlet, Pangnirtung, Kinngait and Igloolik and twenty-one daycare staff received their full Standard First Aid certification. The training project was funded through Indigenous Early Learning and Child Care funds delivered by Kakivak Association on behalf of Employment and Social Development Canada.

"The course was extremely informative and the instructor was very patient and relatable. I felt comfortable and at ease even though the scenarios we practiced would be uncomfortable in real life".

Tanya Hauuli, Igloolik



05

CAREER SERVICES

EMPLOYMENT
ASSISTANCE
SERVICES

Kakivak Association provides Employment Assistance Services in our office in Iqaluit and through the Community Liaison Officers throughout the region.

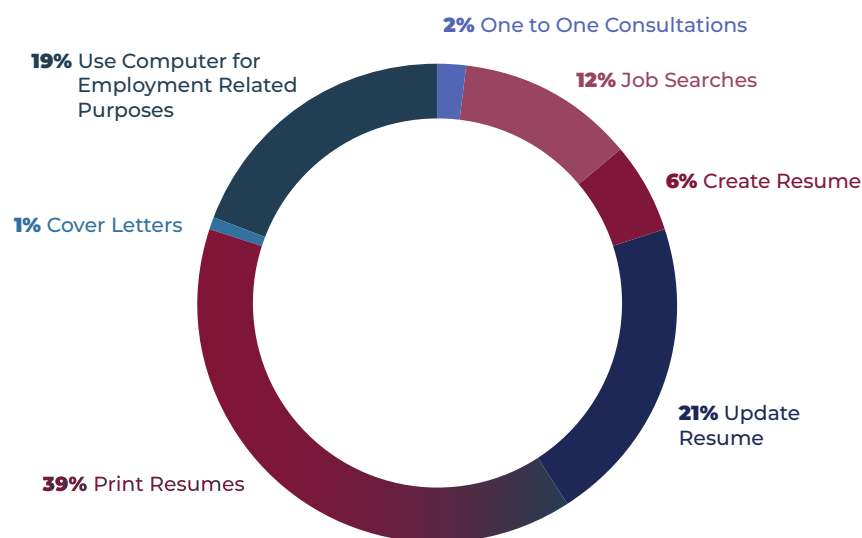
The Employment Resource Centre is a popular destination for Inuit seeking employment. The services include use of computers, internet access, support for the preparation of resumes and job search assistance.

EAS ACTIVITY

Iqaluit Employment Resource Centre

One to One Consultations	19
Job Searches	136
Create Resume	70
Update Resume	238
Print Resume	440
Cover Letters	8
Use Computer for Employment Related Purposes	219
Total number of activities	1130

EMPLOYMENT RESOURCE CENTRE ACTIVITY



**445 Clients
Served**

PAT HELPED ME TO FIND A NEW JOB!



"It has been a personal goal and my heart's desire to live with and serve Inuit in Arctic Canada. At a time when my friends were making retirement plans I left everything behind and moved to Iqaluit. It took some time but I am so happy I ended up working at Kakivak Association."

Pat Powell joined Kakivak in the summer of 2019, and brings over 30 years of experience working with at-risk youth and as a Director of Aboriginal Literacy Programming.

Pat has been a great addition to the organization. Her years of experience and desire to help have already benefited over 400 Inuit that have accessed Kakivak's employment services in the past year.

06

STAFF DEVELOPMENT

Kakivak staff attend annual professional development conferences and workshops such as the Cannexus Conference, Canada's national career development conference.



Left to right: Annie Alexander, Brishtan Ell, Anny Chislett, Angela Angrove, Jukeepa Veevee, Eva Groves and Jeannie Smith

07

COMMUNITY OUTREACH

In order to provide information and learn about challenges and opportunities Kakivak Association visits communities throughout the year.

Community visits, like our trip to Pangnirtung, include an open house along with visits to the hamlet, hunters and trappers organizations, schools and daycares.





Kakivak Staff with Sheena Machmer, the Community Liaison Officer in Pangnirtung

Left to Right: Pat Powell, Sheena Machmer, Brishtan Ell, James Paton, Sarah Maniapik



Visiting the Hamlet of Pond Inlet



In March, Kakivak Association teamed up with the Canadian Northern Economic Development Agency (CanNor), the Government of Nunavut Department of Economic Development and Transportation, the Nunavut Business Development Corporation, Travel Nunavut and Parks Canada to visit Pond Inlet, Arctic Bay and Resolute Bay.



Meeting with the Hunters and Trappers Association in Resolute Bay



2020 NORTHERN LIGHTS TRADESHOW

Kakivak was proud to sponsor the 2020 Northern Lights Tradeshow and Cultural Showcase. This bi-annual event features businesses, visual artists and performers from across Inuit Nunangat.

Since 2008 Kakivak has sponsored the Cultural Pavilion, helping to ensure that artists from the Qikiqtani Region are represented.



Farrah Arnauyumayuq and Brishtan Ell prepare to greet visitors to the Kakivak booth at Northern Lights.



Melissa Attagutsiak and Geela Nakashuk were two of the artists supported by Kakivak in partnership with the Baffin Regional Chamber of Commerce

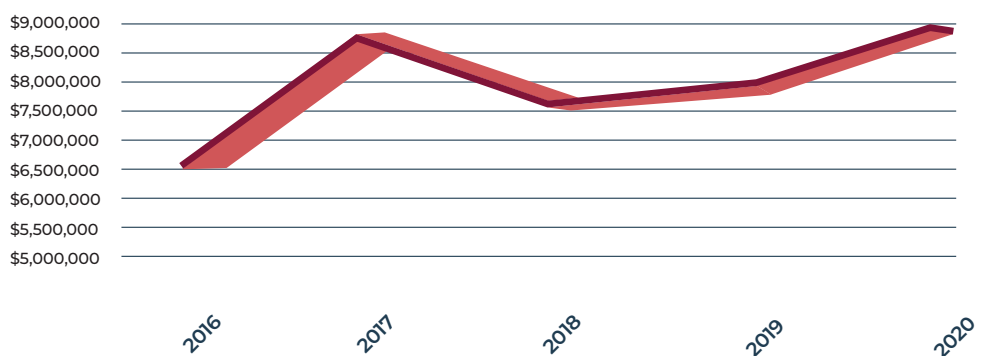


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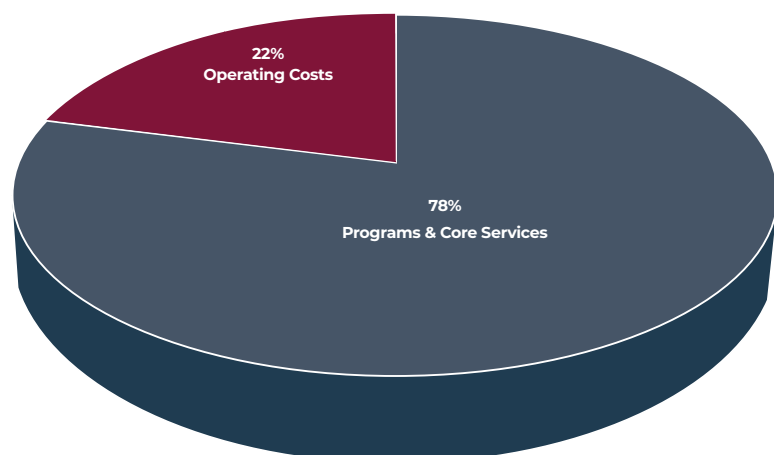
FINANCIAL SUMMARY

Kakivak Association delivers a range of programs that support training and employment, childcare, youth initiatives and business development. Over the past 5 years Kakivak's program spending has totalled over \$ 37.6 million dollars, averaging over \$ 7.5 million per year. This year 78% of total expenditures went directly to our clients, a total of \$ 8.9 million dollars.

PROGRAM HISTORY



PROGRAM SPENDING & OPERATING COSTS 2019-2020



SUMMARIZED STATEMENT OF FINANCIAL POSITION 2019-20

Assets

Cash	\$	12,738,030
Investments	\$	7,161,430
Accounts Receivable	\$	1,871,024
Property & Equipment	\$	58,157
Prepaid Expenses	\$	1,014,410
Total Assets	\$	22,843,051

Liabilities

Accounts Payable	\$	422,118
Program Commitments	\$	1,822,515
Due to Related Parties	\$	558,754
Deferred Contributions	\$	9,997,436
Total Liabilities	\$	12,800,823

Fund Balances

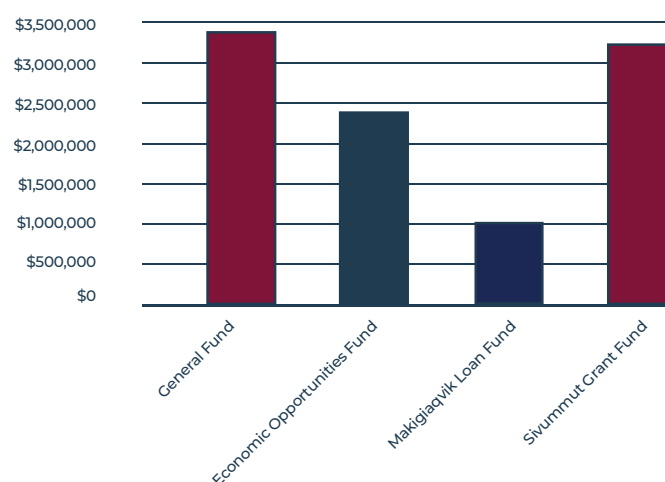
General Fund	\$	3,376,284
Economic Opportunities Fund	\$	2,406,502
Makigiaqvik Loan Fund	\$	1,000,000
Sivummut Grant Fund	\$	3,259,442
Total Fund Balance	\$	10,042,228

Deferred Program Revenue

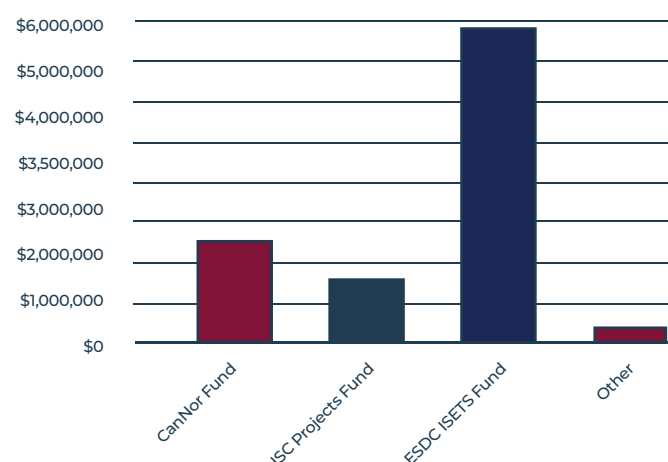
CanNor Fund	\$	2,391,658
ISC Projects Fund	\$	1,586,389
ESDC ISETS	\$	5,828,639
Other	\$	190,750
	\$	9,997,436

Kakivak Association manages a number of comprehensive funding arrangements, along with millions of dollars in program funding going to our clients. In order to meet the requirements of the organization, the Finance Department maintains effective financial management, develops and submits required reporting and ensures that a comprehensive, independent audit is conducted each year.

Kakivak Fund Balances March 31, 2020

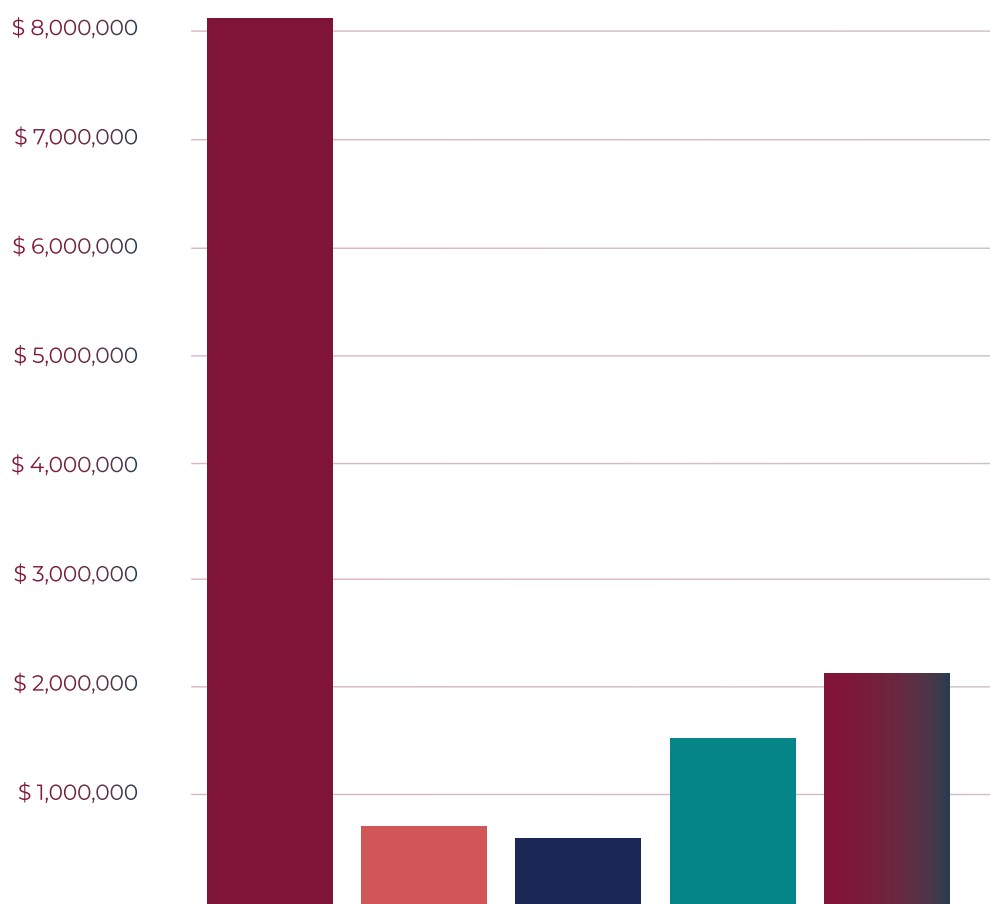


Deferred Program Revenues March 31, 2020



SOURCES OF REVENUE

2019 - 2020



ESDC

Kakivak Association has an ongoing partnership with Employment and Social Development Canada (ESDC) for delivery of programs and services under the Indigenous Skills and Employment Training Strategy (ISETS). Through this agreement Kakivak provides funding and services related to education, training, career development and childcare programs. The total funding in 2019-20 was \$8,020,384

CanNor

Kakivak Association has an ongoing partnership with the Canadian Northern Economic Development Agency (CanNor) that includes funding to support the delivery of business and community economic development programs and services. The total funding in 2019-20 was \$815,102.

ISC

Kakivak Association has an ongoing partnership with Indigenous Services Canada (ISC) for the delivery of Youth Employment Strategy programs. Through this partnership Kakivak provides project funding through five youth employment and career awareness programs. The total funding in 2019-20 was \$761,526.

QIA

Kakivak Association is the non-profit economic development arm of the Qikiqtani Inuit Association (QIA) which contributes funding to support the delivery of business and community economic development programs and services. This funding supports operations, business development programs and a childcare subsidy. The total funding for 2019-20 was \$1,513,148

Other

Other revenue is derived from interest earned, unrealized gains on fund investments and other sources. The majority of this revenue is dependent on the performance of a low-risk investment portfolio and is difficult to predict from year to year. The total other revenue for 2019-20 was \$2,021,297

SUMMARIZED STATEMENT OF OPERATIONS 2019-2020

	General Fund	CanNor Fund	Training Fund	Daycare Fund	Economic Opportunities Fund	Makigiaqvik Loan Fund	QIA Fund	ISC Projects Fund	Total 2020	Total 2019
Program Revenue										
CanNor	-	210,103	-	-	-	-	-	-	210,103	215,098
ESDC	-	-	4,906,381	1,910,945	-	-	-	-	6,817,326	5,760,798
ISC	-	-	-	-	-	-	-	761,526	761,526	983,390
QIA	-	-	-	-	-	-	1,042,781	-	1,042,781	1,096,301
Interest & Other Revenue for Programs	-	22,875	-	-	56,652	-	2,069	-	81,596	167,246
Total Program Revenues	-	232,978	4,906,381	1,910,945	56,652	-	1,044,850	761,526	8,913,332	8,222,833
Program Expenditures	-	232,978	4,906,381	1,910,945	209,366	-	925,661	761,526	8,946,857	7,898,509
Change to Program Fund Balances	-	-	-	-	(152,714)	-	119,189	-	(33,525)	324,324
Operating Revenue										
CanNor	-	604,999	-	-	-	-	-	-	604,999	546,858
ESDC	-	-	865,833	337,225	-	-	-	-	1,203,058	1,041,031
QIA	-	-	-	-	-	-	470,367	-	470,367	425,198
Interest & Other Revenue for Programs	1,927,520	-	-	-	-	12,181	-	-	1,939,701	452,061
Total Operating Revenue	1,927,520	604,999	865,833	337,225	-	12,181	470,367	-	4,218,125	2,465,148
Total Operating Expenses	247,351	604,999	865,833	337,225	-	12,181	470,367	-	2,537,956	2,366,476
Operating Surplus or (Excess Expenses)	1,680,169	-	-	-	-	-	-	-	1,680,169	98,672
Total All Revenues	1,927,520	837,977	5,772,214	2,248,170	56,652	12,181	1,515,217	761,526	13,131,457	10,687,981
Total All Expenditures	247,351	837,977	5,772,214	2,248,170	209,366	12,181	1,396,028	761,526	11,484,813	10,264,985
Total Surplus or (Excess Expenses)	1,680,169		-	-	(152,714)	-	119,189	-	1,646,644	422,996

Notes:

The summarized statement of operations presented in this annual report were compiled from Kakivak Association's 2019-20 audited financial statements.

In 2015-16 Kakivak Association changed from the fund method of accounting to the deferred revenue method for restricted contributions. This means that incoming revenue is recognized when it is committed to projects or used for operating expenses, not when it is received.

The General Fund reports financial activity for Kakivak's general operating and administrative activities and investments in property and equipment. This fund is unrestricted and includes interest on investments and other income with unrestricted sources.

The CanNor Fund reports financial activity for operations and an equity fund established through a Service Delivery Partnership arrangement with CanNor for delivery of the Entrepreneurship and Business Development program. This fund includes both restricted equity funds and funds for operations.

The Training Fund reports financial activity for program and service delivery made available through an Indigenous Skills and Employment Strategy (ISETS) agreement with Employment and Social Development Canada. This fund includes only restricted funds that are to be used for education, training and employment of Inuit in the Qikiqtani Region.

The Daycare Fund reports financial activity for program and service delivery made available through an Indigenous Skills and Employment Strategy (ISETS) agreement with Employment and Social Development Canada. This fund includes only restricted funds that are to be used for childcare and afterschool programs for Inuit in the Qikiqtani Region. This fund is completely utilized each year.

The Economic Opportunities Fund reports financial activity for restricted funds that are to be used only for tourism-related economic and business development opportunities in communities adjacent to national parks in the Qikiqtani Region. This fund was established through an Inuit

Impact and Benefit Agreement between Parks Canada and the Qikiqtani Inuit Association.

The Makigiaqvik Loan Fund reports financial activity for restricted funds used to provide loans to Inuit-owned businesses in the Qikiqtani Region and for operations. Funding for this fund comes from the Qikiqtani Inuit Association and from interest earned on loans.

The QIA Fund reports financial activity for restricted funds used to provide grants to Inuit-owned businesses in the Qikiqtani Region and for operations. It also reports financial activity for other QIA programming such as the Daycare Parent Subsidy and the Business Capacity and Startup Fund. Funding for this fund comes from the Qikiqtani Inuit Association.

The ISC Projects Fund includes revenue for program delivery made available through the Youth Employment Strategy agreement with Indigenous Services Canada. This fund includes only restricted funds to be used for Inuit youth employment programs in the Qikiqtani Region.

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